| Tax Payment Schedule | Monthly Rents | Monthly Rents | Monthly Rents | Monthly Rents | Monthly Rent | Monthly Rent | Monthly Rents | Monthly Rents | Monthly Rents | Monthly Rents | Monthly Rents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Proposed Treaty vs. |  |  |  |  |  |  |  |  |  |  |  |
| "No Treaty" |  |  |  |  |  |  |  |  |  |  |  |
|  | Proposed Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty | No Treaty |
| Monthly Rent | \$850 | \$850 | \$850 | \$900 | \$900 | \$1,000 | \$1,000 | \$1,200 | \$1,200 | \$1,400 | \$1,400 |
| High/Low | Agreement | Low | High | Low | High | Low | High | Low | High | Low | High |
| Valuation |  | \$9,921,510 | \$12,921,510 | \$11,355,510 | \$14,355,510 | \$14,223,510 | \$17,223,510 | \$19,959,510 | \$22,959,510 | \$25,695,510 | \$28,695,510 |
| Taxes |  | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Valuation Year 12/31 |  |  |  |  |  |  |  |  |  |  |  |
| 2013 | \$190,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 |
| 2014 | \$190,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 |
| 2015 | \$300,000 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2016 | \$350,000 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2017 | \$367,500 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2018 | \$385,875 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2019 | \$405,169 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2020 | \$413,272 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2021 | \$421,538 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2022 | \$429,969 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2023 | \$438,568 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2024 | \$447,339 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
| 2025 | \$456,286 | \$364,615 | \$474,865 | \$417,315 | \$527,565 | \$522,714 | \$632,964 | \$733,512 | \$843,762 | \$944,310 | \$1,054,560 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Total | \$4,795,516 | \$4,160,770 | \$5,373,520 | \$4,740,465 | \$5,953,215 | \$5,899,854 | \$7,112,604 | \$8,218,632 | \$9,431,382 | \$10,537,410 | \$11,750,160 |

