

RESOLUTION OF THE CITY COUNCIL

No.

WHEREAS, The City of Providence has installed parking meters and pay stations that accept credit cards; and

WHEREAS, The minimum charge for parking is \$0.25 for 12 minutes for parkers who pay with cash; and

WHEREAS, The minimum charge for parking is \$2.50 for 2 hours for parkers who pay with a credit card; and

WHEREAS, Other cities have lower credit card minimum charges for parking, such as:

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|----------------|----------------------------------|
| New Haven: | \$1.00 for 40 minutes; |
| Atlanta: | \$1.00 for 30 minutes; |
| New York City: | No minimum, no extra charge, and |

WHEREAS, Most residents parking at a meter plan to stay for a significantly shorter time than the current 2-hour minimum charge; and

WHEREAS, The current \$2.50 minimum charge for credit cards does not increase turnover but instead creates a risk of depressing business activity, discouraging business development, annoying residents and harming the City's image.

NOW, THEREFORE, BE IT RESOLVED, That the Providence City Council hereby requests the Administration to consider immediately reducing the minimum parking meter charge for credit cards to \$1.00; and

BE IT FURTHER RESOLVED, That the Providence City Council hereby requests the Administration to investigate promptly the feasibility of alternative, more "user friendly" methods of accounting for the cost of credit card transactions and reporting to the Finance Committee (or other appropriate committee) concerning its findings.