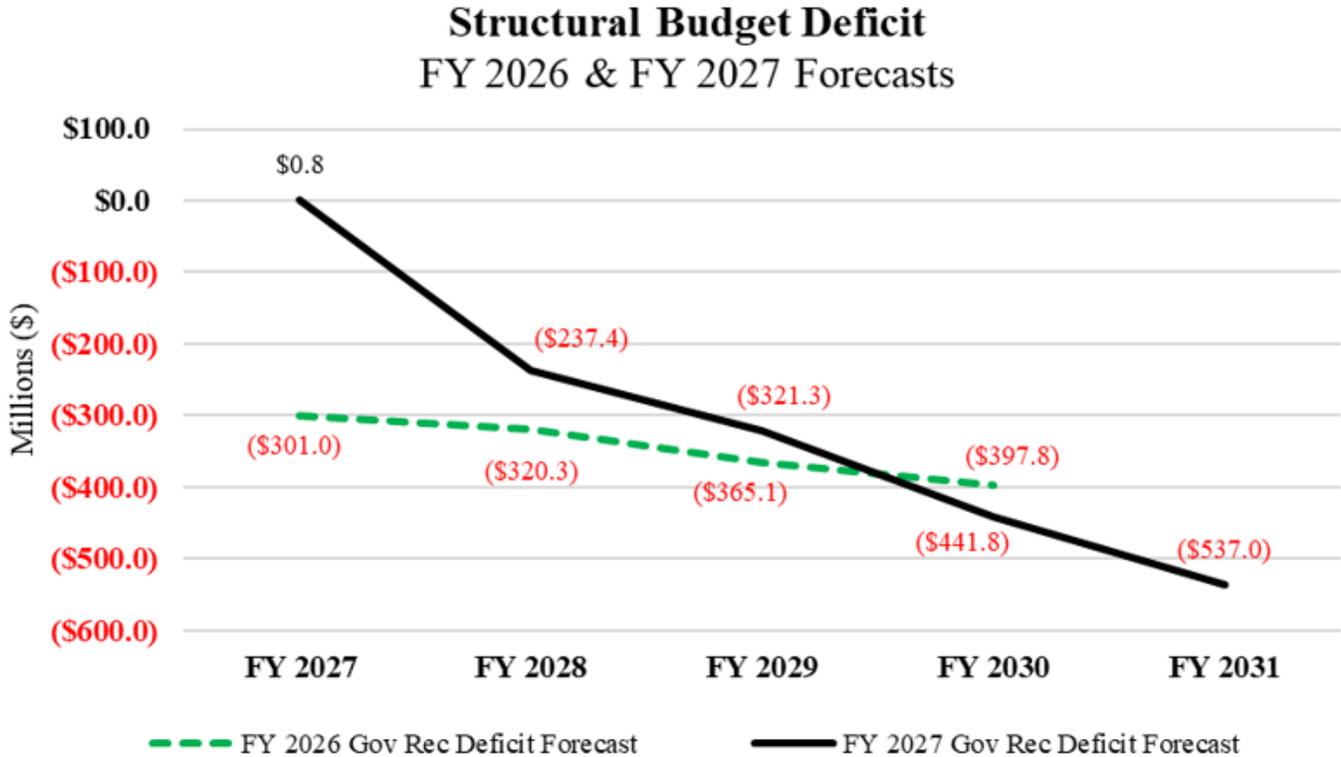


Five-Year Forecast

The chart below shows the budget deficit since the FY 2027 budget:



Outyear growth rates at a glance:

- Avg. annual revenue growth: 2.4%
- 5-year avg. annual expenditure growth: 3.5%
 - Assistance and grants: 5.2%
 - Local Aid: 2.6%
 - Personnel: 2.9%
 - Capital: 1.6%

H.R. 1’s direct impacts and policy responses contribute sizably to outyear deficits. In FY 2031, \$160.0 million (29.8%) of the projected deficit results from H.R. 1 impacts.