

**Providence School Department  
Local Budget  
5 year Projection  
2018-2022**

SCHOOL REVENUES	2017 Budget	2018 Projected	Variance	2019 Projected	Variance	2020 Projected	Variance	2021 Projected	Variance	2022 Projected	Variance
		Budget	2017 - 2018	Budget	2018 - 2019	Budget	2019 - 2020	Budget	2020 - 2021	Budget	2021 - 2022
State Aid to Education	\$233,283,043	\$243,333,043	\$10,050,000	\$244,333,043	\$1,000,000	\$245,333,043	\$1,000,000	\$246,333,043	\$1,000,000	\$247,333,043	\$1,000,000
Medicaid Reimbursement	4,450,000	4,450,000	0	4,450,000	0	4,450,000	0	4,450,000	0	4,450,000	0
Indirect Cost Revenue	1,200,000	1,200,000	0	1,200,000	0	1,200,000	0	1,200,000	0	1,200,000	0
Miscellaneous	785,000	785,000	0	785,000	0	785,000	0	785,000	0	785,000	0
City Aid	124,896,611	124,896,611	0	124,896,611	0	124,896,611	0	124,896,611	0	124,896,611	0
<b>Total School Revenues</b>	<b>364,614,654</b>	<b>374,664,654</b>	<b>10,050,000</b>	<b>375,664,654</b>	<b>1,000,000</b>	<b>376,664,654</b>	<b>1,000,000</b>	<b>377,664,654</b>	<b>1,000,000</b>	<b>378,664,654</b>	<b>1,000,000</b>
<b>Expenditures</b>	<b>364,614,654</b>	<b>378,203,092</b>	<b>13,588,438</b>	<b>389,163,650</b>	<b>10,960,558</b>	<b>402,990,686</b>	<b>13,827,036</b>	<b>414,309,922</b>	<b>11,319,236</b>	<b>427,004,957</b>	<b>12,695,035</b>
<b>Budget Gap</b>	<b>\$0</b>	<b>(\$3,538,438)</b>		<b>(\$13,498,996)</b>		<b>(\$26,326,032)</b>		<b>(\$36,645,268)</b>		<b>(\$48,340,303)</b>	