

**AN ORDINANCE TO ADD A NEW ARTICLE XVI TO THE CODE OF ORDINANCES  
TO BE ENTITLED: ABATEMENT FOR CERTAIN HOMEOWNERS**

**Be it ordained by the City of Providence:**

*Section 2 of the Code of Ordinances is hereby amended by adding the following:*

**ARTICLE XVI. ABATEMENT FOR CERTAIN HOMEOWNERS**

Sec. 21-260. A purchaser or transferee of property owned by a person(s) or entity without an owner-occupied homestead exemption for the property may receive a one-time tax abatement of five hundred (\$500.00) dollars to be applied only to the remainder of the current tax year, provided that each of the following conditions are met:

(a) The purchaser or transferee submits an abatement application, on a form prepared by the tax assessor, within 60 days of property purchase or transfer; and

(b) The abatement application must include a sworn declaration stating that the relevant party intends to occupy the property as the party's primary residence for the remainder of the current tax year and intends to apply for a homestead exemption pursuant to 21-182 of the Code of Ordinances.